

FOW 2024 INCOME STATEMENT

(in CAD)

Ontario Corp. Number: 1922137

For the period ending 31/12/2024

REVENUES	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Operating Revenues													
Cash Balance Forward from 31/12/23	\$14,200.54												
Memberships	\$850.00	\$746.00	\$1,048.84	\$560.00	\$425.00	\$150.00	\$540.00	\$400.00	\$215.00	\$250.00	\$290.00	\$450.00	\$5,924.84
Gross Sales of Goods	\$1,421.75	\$2,048.50	\$2,816.80	\$1,135.80	\$1,447.75	\$679.75	\$1,293.75	\$1,101.50	\$368.50	\$448.50	\$441.53	\$363.25	\$13,567.38
Total Operating Revenues [A]	\$2,271.75	\$2,794.50	\$3,865.64	\$1,695.80	\$1,872.75	\$829.75	\$1,833.75	\$1,501.50	\$583.50	\$698.50	\$731.53	\$813.25	\$19,492.22
Non-Operating Revenues													
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donations, Gifts & Bequeaths	\$1,815.44	\$1,213.00	\$226.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00	\$2,010.00	\$6,964.96
Endowment Fund Donations	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$20.00	\$1,370.00	\$500.00	\$2,965.00
Fundraising Activities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Misc revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Non-Operating Revenues [B]	\$1,815.44	\$1,213.00	\$1,226.52	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$20.00	\$3,070.00	\$2,510.00	\$9,929.96
TOTAL REVENUES [C=A+B]	\$4,087.19	\$4,007.50	\$5,092.16	\$1,695.80	\$1,872.75	\$829.75	\$1,833.75	\$1,576.50	\$583.50	\$718.50	\$3,801.53	\$3,323.25	\$29,422.18

EXPENSES	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Operating Expenses													
Bank fees & charges, cheques	\$8.52	\$8.52	\$47.06	\$8.52	\$12.52	\$12.52	\$12.52	\$152.90	\$15.36	\$15.36	\$15.36	\$12.78	\$321.94
Bookkeeping fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Office supplies	\$13.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.23
Printing, Binding & Photocopying	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shipping, Packaging & Postage	\$713.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$335.02	\$0.00	\$0.00	\$0.00	\$730.51	\$0.00	\$1,779.30
Wild Apricot hosting fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Website hosting, domain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.82	\$2.79	\$2.81	\$5.76	\$14.18
Website development	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Email and wabakimi.org web hosting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21.23	\$43.44	\$64.67
Dropbox, Google storage fees	\$0.00	\$0.00	\$44.09	\$0.00	\$0.00	\$176.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220.23
Cost of Goods for Sale--Map Booklets	\$1,714.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,714.13
Cost of Goods for Sale-Folding Map	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cost of Goods for sale - Rolled Map	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cost of Goods for Sale - Decals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cost of Goods for Sale - Guidebooks	\$0.00	\$1,125.39	\$88.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,240.56	\$0.00	\$0.00	\$2,454.25
Cost of good for Sale - Trucker hats	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cost of Goods for Sale - Wab prints	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cost of Goods - Rack cards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$330.84	\$330.84
Year end inventory adjustment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,110.69)	(\$1,110.69)
Zoom	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$242.84	\$0.00	\$242.84
First Data fees (payment system)	\$273.15	\$151.89	\$92.39	\$113.42	\$55.46	\$69.63	\$32.20	\$73.02	\$62.63	\$28.27	\$24.94	\$135.94	\$1,112.94
PayPal, Square POS fees	\$0.00	\$11.69	\$29.64	\$0.00	\$1.93	\$0.00	\$3.56	\$3.44	\$0.00	\$0.00	\$2.57	\$0.00	\$52.83

Advertising & promotional literature	\$2,258.87	\$0.00	\$100.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,359.45
Event Reg. & Exhibitor Booth Fees	\$0.00	\$2,582.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,062.25	\$4,644.39 pp 240.27
Travel, Accommodation & Meals	\$0.00	\$721.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$721.21
Liability Insurance	\$0.00	\$1,143.72	\$945.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,088.72
Annual memberships & affiliations	\$0.00	\$0.00	\$0.00	\$113.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$113.00
Taxes, Permits & Licences	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses [D]	\$4,981.67	\$5,744.56	\$1,347.06	\$234.94	\$69.91	\$258.29	\$383.30	\$229.36	\$80.81	\$1,286.98	\$1,040.26	\$1,480.32	\$17,137.46

Non-Recurring Expenses

Cost of fundraising activities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Graphics work	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donation to Ont. Parks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other donations (KZ)	\$0.00	\$0.00	\$965.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$965.87
Cost of development of Planning Map	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lifetime memberships & affiliations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Director & Officer Training	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Office equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan Repayment & Reimbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Government Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Wabakimi Retreat Expenses	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237.12	\$6,341.11	\$0.00	\$0.00	\$1,130.00	\$8,008.23
Legal & Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Non-Recurring Expenses [E]	\$300.00	\$0.00	\$965.87	\$0.00	\$0.00	\$0.00	\$0.00	\$237.12	\$6,341.11	\$0.00	\$0.00	\$1,130.00	\$8,974.10

TOTAL EXPENSES [F=D+E]	\$5,281.67	\$5,744.56	\$2,312.93	\$234.94	\$69.91	\$258.29	\$383.30	\$466.48	\$6,421.92	\$1,286.98	\$1,040.26	\$2,610.32	\$26,111.56
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NET INCOME [G=C-F] \$3,310.62

Opening Bank Balance 01/01/2024	\$13,983.26
Opening Endowment Fund Balance	\$0.00
Opening PayPal Balance 01/01/2024	\$138.07
Opening \$US Balance (1.42 converted)	\$79.21
Total Opening Cash Balance	\$14,200.54
2023 Opening Balance + Net Income	\$17,511.16

\$17,511.16

VERIFICATION

Bank balance as of Dec 31st 2024.	\$12,286.74
Endowment balance at Dec 31st 2024	\$2,937.00
\$US balance Dec 31st, 2024 (1.42 cnv)	\$826.84
PayPal balance as at Dec 31st 2024	\$349.89
Total cash balance Dec 31, 2024	\$16,400.47
Plus YOY inventory change	\$1,110.69
\$17,511.16	

2024 Year end inventory	\$6,183.69
2023 Year end inventory	\$5,073.00
YoY change in inventory	\$1,110.69